

**Arlington Contributory Retirement Board
Meeting Minutes for April 27, 2017
Senior Center First Floor Conference Room**

Board members present: Chairman John Bilafer, Richard Keshian, Kenneth Hughes, Richard Viscay and Kenneth Steele

Guests: Mr. Steven Tomey and Michael C. Akashian, Esquire

Call to order Regular Monthly Meeting

Chairman Bilafer called the regular meeting to order at 4:30 P.M

Motion and vote to approve Expense Warrants 9-2017 and Payroll Warrant April 2017

After review and discussion, Mr. Keshian made a motion to approve the Expense Warrants 9 for 2017 and the April Payroll Warrants for payment, seconded by Mr. Hughes. The motion was approved by unanimous vote

Motion and vote to approve Minutes for March 30, 2017

After review and discussion Mr. Keshian made a motion to approve the March 30, 2017 Minutes, seconded by Mr. Hughes. The motion was approved by unanimous vote.

Motion and vote to approve January 2017 and February 2017 Trial Balances

After review and discussion Mr. Hughes made a motion to approve the January 2017 and February 2017 Trial Balances, seconded by Mr. Keshian. The motion was approved by unanimous vote

Motion to approve new town members

After review and discussion Mr. Viscay made a motion to approve the new town members, seconded by Mr. Steele. The motion was approved by unanimous vote

<u>Name</u>	<u>Date of Membership</u>	<u>Percentage</u>	<u>Position</u>
Dean Carman	04-03-2017	9+2%	Treasurer/ Collector
Franklin Shelton	04-24-2017	9+2%	MEO II

Motion to approve new school members

After review and discussion Mr. Viscay made a motion to approve the new school members, seconded by Mr. Hughes. The motion was approved by unanimous vote

<u>Name</u>	<u>Date of Membership</u>	<u>Percentage</u>	<u>Position</u>
Erin Hajduk	04-24-2017	9+2%	Teacher Assistant

Motion to approve retirement application for Barbara Fulchino and Option D Survivor Benefits for Laura Wight.

After review and discussion Mr. Steele made a motion to approve Ms. Fulchino's application for retirement and Ms. Wright's Option D application, seconded by Mr. Viscay. The motion was approved by unanimous vote

Name	DOB	Creditable Service	Group	Dept/Pos	Veteran Status	Retirement Option	Date
Barbara Fulchino	08-11-1951	17 Years 6 Months	1	Library/ Head of Circulation	N	A	06-30-2017
Laura Wright	12-17-1960	22 Years 6 Months	1	Survivor of Gregory Wright Custodian	N	D	04-03-2017

Review and discuss Group 2 Letter

The Board reviewed and discussed the draft version of the Group 2 Letter. Mr. Viscay made a motion to table a vote on the Group 2 Letter, seconded by Mr. Keshian. The motion was approved by unanimous vote

Motion Vote ADR Medical Panel for Steve Tomey

After review and discussion Mr. Hughes made a motion based on the unanimous vote of the independent medical panel that Mr. Tomey could no longer perform his essential duties due to his work related injury to approve Mr. Tomey Accidental Disability Retirement and forward the application to PERAC for a legal review, seconded by Mr. Keshian. The motion was approved by unanimous vote.

Motion Vote ADR Medical Panel for Paul McPhail

After review and discussion Mr. Keshian made a motion based on the unanimous vote of the independent medical panel that Mr. McPhail could no longer perform his essential duties due to his work related injury to approve Accidental Disability Section 94 Retirement and forward the application to PERAC for a legal review, seconded by Mr. Hughes. The motion was approved by unanimous vote.

Discuss OPEB fees and future strategy

After review and discussion Mr. Steele made a motion to approve the new fee schedule for OPEB, seconded by Mr. Keshian. The motion was approved by unanimous vote. Chairman Bilafer suggest the Board consider putting the OPEB assets into the PRIT Fund. Mr. Viscay suggested the Board interview a few advisors to compare their performance versus PRIT. Mr. Keshian made a motion to have Mr. Greco and Mr. Viscay schedule PRIT, Meketa and two other advisors that have worked with OPEB Funds, seconded by Mr. Steele. The motion was approved by unanimous vote.

Motion and vote a refund of accumulated deductions

Motion and vote a refund of accumulated deductions for Turquoise Collins in the amount of \$ 2,113.77. Ms Collins had 9 months of creditable service working for the School Department as a Teacher Assistant After review and discussion

Mr. Steele made a motion to approve the refund of accumulated deductions, seconded by Mr.Viscay. The motion was approved by unanimous vote.

Discuss and Review Committee Report

After review and discussion Mr. Viscay made a motion to approve the Board's Committee Report to be presented at Town Meeting, seconded by Mr. Steele. The motion was approved by unanimous vote.

Motion and vote to nominate an Election Officer for the July 31, 2017 Board Election

After discussion Mr. Viscay made a motion to nominate Mr. Greco as the Election Officer, seconded by Mr. Steele. The motion was approved by unanimous vote

Motion and vote to approve travel to MACRS June 3-7

After review and discussion Mr. Steele made a motion to approve travel for any Board Member or staff who want to attend MACRS, seconded by Mr.Viscay. The motion was approved by unanimous vote.

Adjourn

At 5:45 PM Mr. Steele made a motion to adjourn the meeting, seconded by Mr. Viscay. The motion was approved by unanimous vote